



# AML/CFT RISK ASSESSMENT

Use regulatory technology to complete and maintain an anti-money laundering firm-wide risk assessment.

No downloads. Just login and Go!

By relying on regulatory technology known as *Compliance-as-a-Service*, businesses of all sizes can take advantage of AML360's digital compliance platform. Whether you are the Head of Risk at a tier 1 bank or an owner/operator of a small legal or accountancy firm, AML360 provides you the tools for measuring your AML/CFT risks.

## Awesome Features:



### Risk-Based

For all businesses obligated under AML/CFT laws.



### Intuitive

Login, select data on screen, click Calculate. Your report is ready.



### Regulatory

Meet expectations of AML Supervisors and Auditors.

## About AML360:

Over the past 5 years, AML360 has consistently ranked as a leading, innovative vendor, providing Software-as-a-Service. Focusing on anti-money laundering compliance, AML360 provides a single platform for managing every aspect of AML/CFT regulatory obligations. This includes client onboarding, client profiling, country risks, account monitoring and governance tools for management reporting.





## Suitable for all countries

AML360 can be used by all service sectors obligated to the risk based approach under AML/CFT laws.

Countries including the United States, United Kingdom, Singapore, Australia and New Zealand (to name a few) operate under AML/CFT laws requiring a *risk based approach*. This style of government oversight is also known as '*principles based supervision*', as recommended by the international watchdog, the Financial Action Task Force.

Provided as *Compliance-as-a-Service*, AML360's technology automates the risk based assessment. Your risk report details outcomes for the (1) Nature and size and complexity of your business, (2) the types of Customers that your firm deals with, (3) the Methods of delivering your products and services, (4) the risks

presented by your Products and Services and finally, (5) your Geography risks.

As the assessment has embedded best practice techniques for undertaking AML/CFT risk analysis, you can rest assured your firm is meeting its regulatory expectation of determining compliance risks.

Your report includes an explanation of the risks, as well as heat maps so you can easily interpret results. Your report is sent via email and filed to your online register to enable easy updates. Updates are an ongoing regulatory obligation.

Work smarter and achieve peace of mind by easily maintaining and reporting on your AML/CFT risks.





## Intuitive

Login, select data on screen, click Calculate. Your report is ready.

The benefits of regulatory technology is increasingly becoming known across professional services and the financial markets. Where once access to automation and digital solutions was high cost, difficult to implement and difficult to learn, regulatory technology commonly known as Compliance-as-a-Service, or Software-as-a-Service, is easy to navigate, easily reached through a web account and affordable to small sized businesses.

## Easy to Navigate

If an individual can navigate to a login screen, then they will have the ability to complete the AML360 risk assessment. The online register also provides filters to enable a simple method to achieve drill-down analysis.

## Guidance Manual

Your risk report incorporates a guidance manual to explain the methodology. This gives you the expertise to explain the risk based approach to your AML Supervisor and Auditor.

## Heat Maps

Your AML360 risk report includes 'traffic light' colour codes so you can quickly identify those areas presenting higher risk.

## Self-Managed Solution

From your self-managed compliance portal, your firm can keep compliance costs low and increase compliance efficiency.





# Meet Regulatory Expectation

Countries required to apply what is known as the regulatory *Risk Based Approach* include the United States, the United Kingdom, Singapore, Australia, New Zealand and many more. AML360's application has been developed on these regulatory standards and best practice.

Where your AML/CFT assessment identifies risks considered 'low', AML Supervisors and Auditors will not expect your firm to have a heavy level of procedures and controls to manage the low risk. You will still need to have ongoing monitoring (which AML360 provides in your subscription) and you will need to ensure controls applied are adequate and effective to manage known risks. Conversely, where risk is identified with a high rating, robust controls are needed and AML Supervisors and Auditors will expect your firm to demonstrate adequacy.



## Filling Knowledge Gaps

Often businesses lack internal expertise and the practical 'know-how' of meeting their regulatory obligations. This results in 1 of 4 options: (1) seek external advisory services which will increase costs, (2) use internal resourcing to research the areas of law and practical application which requires extensive time and loss of resourcing to other priority areas, (3) make use of Compliance-as-a-Service, where the subject matter expertise is embedded, results are efficient and costs are lower than the internal resourcing option.

AML360 provides your business with peace of mind and affordable solutions. Visit our website and get in touch.

MORE INFO



[amlriskassessments.com](http://amlriskassessments.com)

